

Date: 24 July 2024

M/S . / Boursa Kuwait

Greetings,

التاريخ: 24 يوليو 2024
السادة/ شركة بورصة الكويت
المحترمين
تحية طيبة وبعد،،

Subject: Financial results for the Second quarter of the financial year 2024 for Humansoft Holding for the period that ended on 30/06/2024 And Announcement of the date of the Analysts/Investors Conference Call

الموضوع: النتائج المالية للربع الثاني من السنة المالية 2024 لشركة هيومن سوفت القابضة عن الفترة المنتهية في تاريخ 2024/06/30 والإعلان عن موعد مؤتمر المحللين/المستثمرين

We would like to inform you that the Board of Directors of the company approved in its meeting held on 24/07/2024 the financial statements for the second quarter of the financial year 2024 that ended on 30/06/2024. In this respect, kindly find attached Appendix 10 about "disclosure of material information" form and the Interim Financial Statements Form.

With reference to the requirements of Boursa rules issued under resolution No. (1) of 2018, and since Humansoft Holding is classified under the Premier Market, we are pleased to announce that the Analysts/Investors conference call for Q2 2024 is scheduled to be held at 1:00 PM (local time) on Thursday 25/07/2024. Interested parties can contact Humansoft by email on investorrelations@humansoft.com, in order to receive the invitation and participation details for the aforementioned conference.

يسرنا إفادتكم بأن مجلس إدارة الشركة قد صادق في اجتماعه المنعقد بتاريخ 2024/07/24 على البيانات المالية للربع الثاني من السنة المالية 2024 والذي إنتهى في تاريخ 2024/06/30 ونرفق لكم بهذا الخصوص الملحق رقم (10) للإفصاح عن المعلومات الجوهرية ونموذج نتائج البيانات المالية المرحلية للشركات الكويتية.

بالإشارة إلى متطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، وحيث أن شركة هيومن سوفت القابضة تم تصنيفها ضمن مجموعة "السوق الأول". فإنه يسر شركتنا الإعلان عن موعد مؤتمر المحللين/المستثمرين (Conference Call) للربع الثاني والذي تقرر انعقاده في تمام الساعة الواحدة ظهرا (وفق التوقيت المحلي) من يوم الخميس الموافق 2024/07/25، ويمكن للأطراف المهتمة التواصل مع شركتنا بواسطة البريد الإلكتروني التالي:

investorrelations@human-soft.com، وذلك ليتم تزويدهم بالدعوة وتفاصيل المشاركة بالمؤتمر المذكور.

وتفضلوا بقبول فائق الإحترام،،،

Yours Sincerely,


دلال حسن السبتي
رئيس مجلس الإدارة

Dalal Hasan Al Sabti
Chairperson of the Board of Directors

Disclosure of Material Information Form

Date	24 July 2024
Name of Listed Company	Humansoft Holding Company K.S.C.P
Material Information	-Approval of the Board of Directors in its meeting on Wednesday, July 24,2024 of the financial statements of the second quarter that ended on 30/06/2024.
Significant Effect of the material information on the financial position of the company	<hr/>

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself. occurring to that company itself.

Dalal Hasan Al Sabti
Chairperson of the Board of Directors



Company Name	اسم الشركة
HUMANSOFT HOLDING CO. KSCP.	هيومن سوفت القابضة ش.م.ك.ع

Second quarter results Ended on	2024-06-30	نتائج الربع الثاني المنتهي في
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Board of Directors Meeting Date	2024-07-24	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة الستة أشهر المقارنة	فترة الستة أشهر الحالية	البيان
Change (%)	Six Month Comparative Period	Six Month Current Period	Statement
	2023-06-30	2024-06-30	
0.5 %	19,836,904	19,931,617	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
0.7 %	148	149	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
-0.7 %	81,646,904	81,060,080	الموجودات المتداولة Current Assets
-1.6 %	129,116,864	127,026,694	إجمالي الموجودات Total Assets
-0.6 %	17,791,025	17,686,529	المطلوبات المتداولة Current Liabilities
3.1 %	24,191,522	24,936,744	إجمالي المطلوبات Total Liabilities
-2.7 %	104,925,342	102,089,950	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
0.0 %	40,049,363	40,035,706	إجمالي الإيرادات التشغيلية Total Operating Revenue
0.4 %	21,128,450	21,205,622	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
N/A – لا ينطبق	لا توجد خسائر متراكمة No Accumulated Loss	لا توجد خسائر متراكمة No Accumulated Loss	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الثاني المقارن	الربع الثاني الحالي	البيان
Change (%)	Second quarter Comparative Period	Second quarter Current Period	Statement
	2023-06-30	2024-06-30	
8.8 %	8,796,270	9,570,360	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
7.6 %	66	71	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
0.3 %	19,702,952	19,764,696	إجمالي الإيرادات التشغيلية Total Operating Revenue
5.2 %	9,557,454	10,058,855	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The increase in profit during the six months ended on 30 June 2024, compared with the same period in the previous year, is mainly due to lower expenses in the first half of 2024 compared with the same period of 2023.	تعود الزيادة في الربح خلال الستة أشهر المنتهية في 30 يونيو 2024 مقارنة بنفس الفترة من العام السابق بشكل رئيسي إلى انخفاض المصاريف في النصف الأول من العام 2024 مقارنة بنفس الفترة من العام 2023.

Total Revenue realized from dealing with related parties (value, KWD)	لا يوجد - NIL	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Total Expenditures incurred from dealing with related parties (value, KWD)	226,455 د.ك.	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Auditor Opinion			رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

N/A – لا ينطبق	نص رأي مراقب الحسابات كما ورد في التقرير
N/A – لا ينطبق	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
N/A – لا ينطبق	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
N/A – لا ينطبق	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
N/A – لا ينطبق	N/A – لا ينطبق		توزيعات نقدية Cash Dividends
N/A – لا ينطبق	N/A – لا ينطبق		توزيعات أسهم منحة Bonus Share
N/A – لا ينطبق	N/A – لا ينطبق		توزيعات أخرى Other Dividend
N/A – لا ينطبق	N/A – لا ينطبق		عدم توزيع أرباح No Dividends
N/A – لا ينطبق	N/A – لا ينطبق	علاوة الإصدار Issue Premium	زيادة رأس المال Capital Increase
N/A – لا ينطبق	N/A – لا ينطبق		تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجلس الإدارة	دلال حسن السبتي

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF HUMANSOFT HOLDING COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Humansoft Holding Company K.S.C.P. ("the Parent Company") and subsidiaries (together referred to as "the Group") as at 30 June 2024 and the related interim condensed consolidated statement of profit or loss, the interim condensed consolidated statement of profit or loss and other comprehensive income for the three-month and six-month periods then ended and the related interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six-month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016 and its executive regulations, as amended, or the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the six-month period ended 30 June 2024 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No 7 of 2010, as amended, concerning the Capital Markets Authority and its related regulations during the six-month period ended 30 June 2024 that might have had a material effect on the business of the Parent Company or on its financial position.



Bader A. Al-Wazzan

Licence No. 62A

Deloitte & Touche - Al-Wazzan & Co.

Interim condensed consolidated statement of financial position (Unaudited) as at 30 June 2024

	Notes	Kuwaiti Dinars		
		30 June 2024 (Unaudited)	31 December 2023 (Audited)	30 June 2023 (Unaudited)
ASSETS				
Current assets				
Cash and bank balances	3	63,568,749	75,245,933	50,376,984
Trade and other receivables	4	17,484,809	24,959,613	31,259,096
Inventories		-	-	4,143
Investment in associates		6,522	6,683	6,681
		<u>81,060,080</u>	<u>100,212,229</u>	<u>81,646,904</u>
Non-current assets				
Right-of-use assets		533,094	590,505	647,915
Property and equipment	6	38,589,953	39,551,827	39,925,059
Intangible assets	7	6,843,567	6,869,034	6,896,986
		<u>45,966,614</u>	<u>47,011,366</u>	<u>47,469,960</u>
Total assets		<u>127,026,694</u>	<u>147,223,595</u>	<u>129,116,864</u>
LIABILITIES AND EQUITY				
Current liabilities				
Trade and other payables		322,103	530,952	291,901
Accrued expenses and other liabilities		6,219,689	5,454,752	5,565,657
Lease liabilities		119,642	116,157	112,870
Deferred income	8	10,903,383	7,024,891	10,546,819
Retentions payable		121,712	152,951	152,055
Current portion of long-term debts		-	-	1,121,723
		<u>17,686,529</u>	<u>13,279,703</u>	<u>17,791,025</u>
Non-current liabilities				
Lease liabilities		419,255	559,156	490,845
Provision for staff indemnity		6,830,960	6,518,175	5,909,652
		<u>7,250,215</u>	<u>7,077,331</u>	<u>6,400,497</u>
Total liabilities		<u>24,936,744</u>	<u>20,357,034</u>	<u>24,191,522</u>
Equity				
Share capital	16	13,476,607	12,834,864	12,834,864
Share premium		1,512,000	1,512,000	1,512,000
Statutory reserve		9,894,240	9,894,240	9,894,240
Voluntary reserve		6,418,432	6,418,432	6,112,840
Treasury shares	15	(288,877)	(288,877)	(288,877)
Treasury shares reserve		564,013	564,013	564,013
Retained earnings		70,499,033	95,917,043	74,281,243
Foreign currency translation reserve		14,502	14,846	15,019
Total equity		<u>102,089,950</u>	<u>126,866,561</u>	<u>104,925,342</u>
Total liabilities and equity		<u>127,026,694</u>	<u>147,223,595</u>	<u>129,116,864</u>

Ms. Dalal Hasan Al-Sabti
Chairperson

The accompanying notes 1 to 16 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of profit or loss (Unaudited)
For the period from 1 January 2024 to 30 June 2024

		Kuwaiti Dinars			
		Three months period ended 30 June		Six months period ended 30 June	
Notes		2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)
	Revenue	19,764,696	19,702,952	40,035,706	40,049,363
	Cost of operations	9 (4,598,069)	(4,175,286)	(9,084,738)	(8,287,286)
	Gross profit	15,166,627	15,527,666	30,950,968	31,762,077
	General and administrative expenses	10 (4,581,426)	(3,868,623)	(8,896,514)	(8,833,507)
	Selling expenses	11 (1,182,582)	(2,796,090)	(2,305,321)	(3,298,350)
	Finance charges	(10,187)	(30,853)	(20,593)	(68,489)
	Other income	666,423	725,354	1,477,082	1,566,719
	Profit before contribution to Kuwait Foundation for Advancement of Sciences ("KFAS"), National Labour Support Tax ("NLST"), Zakat and Directors' remuneration	10,058,855	9,557,454	21,205,622	21,128,450
	Contribution to KFAS	(101,819)	(95,703)	(216,018)	(212,455)
	NLST	(275,377)	(296,328)	(574,472)	(591,004)
	Zakat	(111,299)	(119,153)	(233,515)	(238,087)
	Directors' remuneration	-	(250,000)	(250,000)	(250,000)
	Profit for the period	<u>9,570,360</u>	<u>8,796,270</u>	<u>19,931,617</u>	<u>19,836,904</u>
	Basic and diluted earnings per share (fils)	12 <u>71</u>	<u>66</u>	<u>149</u>	<u>148</u>

The accompanying notes 1 to 16 form an integral part of this interim condensed consolidated financial information.

